

## Schedule F - Profit or Loss from Farming

Name: \_\_\_\_\_

SSN: \_\_\_\_\_

### General Information

Principal product \_\_\_\_\_ Employer ID number \_\_\_\_\_

- This farm was disposed of during 2017       Yes  No      Payments of \$600 or more were paid to an individual who is not your employee for services provided for this farm  
 This farm received government subsidy in 2017       Yes  No      You filed Form(s) 1099 for the individual(s)

### Income

	2017	2016		2017	2016
Sale of livestock / other items . . . . .	_____	_____	Beginning inventory for accrual . . . . .	_____	_____
Cost of items bought for resale . . . . .	_____	_____	Ending inventory for accrual . . . . .	_____	_____
Sale of products you raised . . . . .	_____	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method		
Total cooperative distributions . . . . .	_____	_____	Other income . . . . .	_____	_____
Total agricultural payments . . . . .	_____	_____		_____	_____
Commodity Credit Corporation (CCC) loans:					
CCC loans reported . . . . .	_____	_____		_____	_____
CCC loans forfeited . . . . .	_____	_____		_____	_____
Crop insurance proceeds:					
Amount received in 2017 . . . . .	_____	_____		_____	_____
<input type="checkbox"/> You elect to defer to 2018					
Amount deferred from 2016 . . . . .	_____	_____		_____	_____
Custom hire income . . . . .	_____	_____		_____	_____

### Expenses

	2017	2016		2017	2016
Car & truck expenses . . . . .	_____	_____	Seeds & plants purchased . . . . .	_____	_____
Chemicals . . . . .	_____	_____	Storage & warehousing . . . . .	_____	_____
Conservation expenses . . . . .	_____	_____	Supplies purchased . . . . .	_____	_____
Custom hire (machine work) . . . . .	_____	_____	Taxes . . . . .	_____	_____
Employee benefit programs . . . . .	_____	_____	Utilities . . . . .	_____	_____
Feed purchased . . . . .	_____	_____	Veterinary, breeding, & medicine . . . . .	_____	_____
Fertilizers & lime . . . . .	_____	_____	Other expenses . . . . .	_____	_____
Freight & trucking . . . . .	_____	_____		_____	_____
Gasoline, fuel, & oil . . . . .	_____	_____		_____	_____
Insurance (other than health) . . . . .	_____	_____		_____	_____
Interest - mortgage (paid to banks, etc.)	_____	_____		_____	_____
Interest - other . . . . .	_____	_____		_____	_____
Labor hired (less jobs credit) . . . . .	_____	_____		_____	_____
Pension & profit-sharing plans . . . . .	_____	_____		_____	_____
Rent - vehicles, machinery, & equip . . . . .	_____	_____		_____	_____
Rent - other (land, animals, etc.) . . . . .	_____	_____		_____	_____
Repairs & maintenance . . . . .	_____	_____		_____	_____