

**Schedule F - Profit or Loss from Farming**

Name: \_\_\_\_\_

SSN: \_\_\_\_\_

**General Information**

Principal product \_\_\_\_\_ Employer ID number \_\_\_\_\_

- This farm was disposed of during 2021.
- Yes  No Payments of \$600 or more were paid to an individual who is not your employee for services provided for this farm.
- Yes  No You filed Forms 1099 for the individuals.
- Yes  No You received a Paycheck Protection Program (PPP) loan for this business.
- Yes  No If "Yes," was any portion of the loan forgiven?

**Income**

	2021	2020		2021	2020
Sale of livestock / other items . . . . .	_____	_____	Crop insurance proceeds:		
Cost of items bought for resale . . . . .	_____	_____	Amount received in 2021 . . . . .	_____	_____
Sale of products you raised . . . . .	_____	_____	<input type="checkbox"/> You elect to defer to 2022		
Total cooperative distributions . . . . .	_____	_____	Amount deferred from 2020 . . . . .	_____	_____
(Provide 1099-PATR)			Custom hire income . . . . .	_____	_____
Total agricultural payments . . . . .	_____	_____	Beginning inventory for accrual . . . . .	_____	_____
Commodity Credit Corporation (CCC) loans:			Ending inventory for accrual . . . . .	_____	_____
CCC loans reported . . . . .	_____	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.		
CCC loans forfeited . . . . .	_____	_____	Other income . . . . .	_____	_____

**Expenses**

	2021	2020		2021	2020
Car & truck expenses . . . . .	_____	_____	Repairs & maintenance . . . . .	_____	_____
Chemicals . . . . .	_____	_____	Seeds & plants purchased . . . . .	_____	_____
Conservation expenses . . . . .	_____	_____	Storage & warehousing . . . . .	_____	_____
Custom hire (machine work) . . . . .	_____	_____	Supplies purchased . . . . .	_____	_____
Employee benefit programs . . . . .	_____	_____	Taxes . . . . .	_____	_____
Feed purchased . . . . .	_____	_____	Utilities . . . . .	_____	_____
Fertilizers & lime . . . . .	_____	_____	Veterinary, breeding, & medicine . . . . .	_____	_____
Freight & trucking . . . . .	_____	_____	Family health coverage payments for taxpayer, spouse or dependents	_____	_____
Gasoline, fuel, & oil . . . . .	_____	_____	Other expenses (list) . . . . .	_____	_____
Insurance (other than health) . . . . .	_____	_____		_____	_____
Interest - mortgage (paid to banks, etc.)	_____	_____		_____	_____
Interest - other . . . . .	_____	_____		_____	_____
Non-W-2 labor hired . . . . .	_____	_____		_____	_____
W-2 wages paid . . . . .	_____	_____		_____	_____
Pension & profit-sharing plans . . . . .	_____	_____		_____	_____
Rent - vehicles, machinery, & equip	_____	_____		_____	_____
Rent - other (land, animals, etc.) . . . . .	_____	_____		_____	_____